

## Public Disclosure Statement

### First Capital Financial Services Limited – Financial Advice Provider (FAP)

Level 1, 151 Cambridge Terrace, Christchurch 8013 / PO Box 284, Christchurch 8140

Phone: 0800 525 515

Email: [compliance@firstcapital.co.nz](mailto:compliance@firstcapital.co.nz)

This disclosure statement was updated on:

13 March 2024

### 1. License Information

First Capital Financial Services Limited (FSP83083) is a FAP, licenced and regulated by the Financial Markets Authority to provide financial advice. This licence was granted on 29 June 2020 as per clause 73 of Schedule 4 of the Financial Markets Conduct Act 2013.

First Capital Wealth Management Limited (FSP1006684) is authorised under our FAP licence to provide financial advice.

Cammell Consulting Group Limited (FSP44441) is authorised under our FAP licence to provide financial advice.

#### Estate Planning

- General aspects of estate planning.  
- Any areas requiring specialist advice would be referred to an external professional.

#### Employee Benefits

- Group insurance scheme
- Company superannuation schemes
- Workplace seminars

### 2. Nature and Scope of Advice

The following is a list of the types of advice that First Capital can give, together with the products that can be advised on:

#### Risk Management

- Life and serious illness
- Short and long term disability
- Medical insurance
- ACC products
- Shareholder protection
- Key person cover
- Debt protection

#### Financial and Investment Planning

- Investment planning
- Financial planning
- Retirement planning & KiwiSaver

First Capital does not have any material limitations on products that can be advised on except for:

Products used in implementing client investment portfolios will be limited to those products/managers that the First Capital Investment Committee approves.

Products used in the advice for risk management will be limited to products with a strong financial strength rating.

Please see the appendix of all products and providers.

### 3. Fees

First Capital may charge fees for providing advice and/or implementing and managing different services/products. The fee will depend on the nature of our financial advice and the service we provide.

Investment clients will be charged fees for the use of the investment platform. These fees will include the advice provided, an establishment fee and an annual monitoring fee.

Insurance clients will need to pay a premium to insurance providers if proceeding with an insurance policy.

If any fees are to be paid, these will be confirmed to you in writing once the service's nature and scope are known.

#### 4. Commission

First Capital receives an initial and ongoing commission from insurance companies about whose policies we give advice. If you decide to take out insurance, the insurer will pay a commission to First Capital, and the commission amount is based on the premium.

#### 5. Conflicts of Interest and Incentives

First Capital has no preferential terms (other than those readily offered to other market participants) or production performance agreements with any product provider. First Capital has no commercial relationships or contractual arrangements presenting any material conflict of interest.

Our advisers receive a salary as an employee of First Capital, and they do not receive any other incentives or commissions based on the financial advice they provide.

#### 6. Complaints handling and dispute resolution?

If you have a problem, concern, or complaint about any part of our service, please advise us immediately by contacting our Compliance Officer, Lachie Gunn ([compliance@firstcapital.co.nz](mailto:compliance@firstcapital.co.nz)), at First Capital. First Capital has an internal complaints process and undertakes to investigate your concerns promptly and fairly.

If we cannot agree on how to resolve the issue or decide not to use the internal complaints process, you can contact the firm's approved dispute resolution scheme, Insurance and Financial Services Ombudsman (IFSO).

IFSO provide a free and independent dispute resolution service that may help to resolve your complaint and will help us resolve any disagreements. You can contact IFSO at:

**Address:** Office of the IFSO, PO Box 10485, Wellington 6143

**Telephone:** 0800 888 202

**Fax:** 04 499 7614

**Website:** <https://www.ifso.nz>

#### 7. Duties information

First Capital and our advisers have duties under the Financial Markets Conduct Act 2013 relating to how we give advice. We are bound by duties to:

- Meet the standards of competence, knowledge and skill set out in the Code of Conduct.
- Give priority to the client's interests.
- Exercise care, diligence, and skill
- Meet the standards of ethical behaviour, conduct and client care.

If you have a question about anything in this disclosure statement or would like to know more, please contact First Capital at the address stated above.

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## Appendix

Providers (Life)	Financial Strength Ratings
AIA New Zealand	AA (Very Strong) by Fitch
Asteron Life	A+ (Strong) by S&P
Chubb	A (Excellent) by AM Best
Fidelity Life	A- (Excellent) by AM Best
Partners Life	A (Excellent) by AM Best
Resolution Life	A (Strong) by Fitch

Providers (Health)	Financial Strength Ratings
AIA New Zealand	AA (Very Strong) by Fitch
Nib	A (Strong) by S&P
Partners Life	A (Excellent) by AM Best
Southern Cross	A+ (Strong) by S&P
Unimed	A (Excellent) by AM Best

Investment
AMP – New Zealand Retirement Trust
AMP – WealthView
Booster
Consilium and NZX Wrap Platform*
Garrison Bridge Superannuation Scheme
i-Select Superannuation Scheme*
KiwiSaver – there are no limitations on the providers we can recommend
NZXWealth Platform*
Select Wealth

\*Investment portfolios are diversified over numerous funds and fund managers.