Public Disclosure

FIRST CAPITAL
FINANCIAL SERVICES
A Gallagher Company

Gallagher Benefits Services NZ Limited
t/a First Capital Financial Services Limited – Financial Advice Provider (FAP)
Level 1, 151 Cambridge Terrace, Christchurch 8013 / PO Box 284, Christchurch 8140

Phone: 0800 525 515 Email: compliance@firstcapital.co.nz

This disclosure statement was updated on: 6 November 2026

1. License Information

2. Gallagher Benefits Services NZ Limited t/a First Capital Financial Services Limited (FSP83083) is a FAP, licensed and regulated by the Financial Markets Authority to provide financial advice. This licence was granted on 29 June 2020 as per clause 73 of Schedule 4 of the Financial Markets Conduct Act 2013.

3. Nature and Scope of Advice

The following is a list of the types of advice that First Capital can give, together with the products that can be advised on:

Risk Management

- Life and serious illness
- Short- and long-term disability
- Medical insurance
- ACC products
- Shareholder protection
- Key person cover
- Debt protection

Financial and Investment Planning

- Investment planning
- Financial planning
- Retirement planning & KiwiSaver

Estate Planning

- General aspects of estate planning.
  - Any areas requiring specialist advice would be referred to an external professional.

Employee Benefits

- Group insurance scheme
- Company superannuation schemes
- Workplace seminars

4. Fees

First Capital may charge fees for providing advice and/or implementing and managing different services/products. The fee will depend on the nature of our financial advice and the service we provide.

Investment clients will be charged fees for the use of the investment platform. These fees will include the advice provided, an establishment fee, and an annual monitoring fee.

Insurance clients will need to pay a premium to insurance providers if proceeding with an insurance policy.

If any fees are to be paid, this will be confirmed to you in writing once the service's nature and scope are known.

5. Commission

First Capital receives an initial and ongoing commission from insurance companies about whose policies we give advice. If you decide to take out insurance, the insurer will pay a commission to First Capital, and the commission amount is based on the premium.

6. Conflicts of Interest and Incentives

First Capital has no preferential terms (other than those readily offered to other market participants) or production performance agreements with any product provider. First Capital has no commercial relationships or contractual arrangements presenting any material conflict of interest.

All advisers receive a salary and may qualify for a bonus. From time to time, business partners may offer them small gifts or event tickets; however, this does not influence the financial advice they provide.

7. Complaints handling and dispute resolution?

If you have a problem, concern, or complaint about any part of our service, please let us know as soon as possible by contacting our Compliance Manager at compliance@firstcapital.co.nz.

First Capital has an internal complaints process and is committed to investigating your concerns promptly and fairly.

If we cannot agree on how to resolve the issue or decide not to use the internal complaints process, you can contact the firm's approved dispute resolution scheme, Financial Services Complaints Limited (FSCL).

FSCL provides a free and independent dispute resolution service that may help to resolve your complaint and will help us resolve any disagreements. You can contact FSCL at:

Address: Office of the FSCL, PO Box 5967, Wellington 6140

Telephone: 0800 347 257

Website: fscl.org.nz

8. Duties information

First Capital and our advisers have duties under the Financial Markets Conduct Act 2013 relating to how we give advice. We are bound by duties to:

- Meet the standards of competence, knowledge, and skill set out in the Code of Conduct.
- Give priority to the client's interests.
- Exercise care, diligence, and skill
- Meet the standards of ethical behavior, conduct, and client care.

If you have a question about anything in this disclosure statement or would like to know more, please contact First Capital at the address stated above.

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Appendix – Schedule of our Providers

Providers (Life)
AIA New Zealand
Asteron Life
Chubb
Fidelity Life
Partners Life
PPS Mutual
Resolution Life

Providers (Health)
AIA New Zealand
Nib
Partners Life
Southern Cross
Unimed

Investment
AMP – New Zealand Retirement Trust
AMP – WealthView
Booster
Consilium Platform*
Garrison Bridge Superannuation Scheme
i-Select Superannuation Scheme*
KiwiSaver – there are no limitations on the providers we can recommend
NZXWealth Platform*

*Investment portfolios are diversified over numerous funds and fund managers.

Indirect collection of personal information with our providers and other third parties.

Sometimes we collect personal information about people from providers and other third parties rather than directly from them. When we do that, we take steps to make sure the person is aware of the collection, the reason for it, who the information may be shared with, who we are, and how they can ask for access to or correction of their information.

To keep this information practical and up to date, we publish an Indirect Collection Source Schedule. It lists the providers and other third parties we commonly collect from, the types of information involved, the purpose of collection, and the intended recipients.

You can request the current schedule by contacting us at compliance@firstcapital.co.nz.